

## Financial Aid Update



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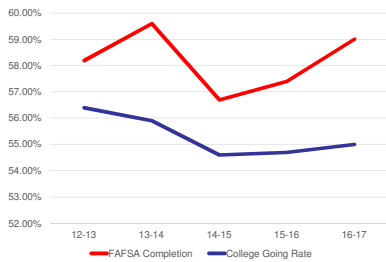
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## FAFSA Filing and College Going Rate



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## FAFSA

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## Changes to the FAFSA

| When a Student Is Attending College (School Year) | When a Student Can Submit a FAFSA | Which Year's Income Information Is Required |
|---------------------------------------------------|-----------------------------------|---------------------------------------------|
| July 1, 2015–June 30, 2016                        | January 1, 2015–June 30, 2016     | 2014                                        |
| July 1, 2016–June 30, 2017                        | January 1, 2016–June 30, 2017     | 2015                                        |
| July 1, 2017–June 30, 2018                        | October 1, 2016–June 30, 2018     | 2015                                        |
| July 1, 2018–June 30, 2019                        | October 1, 2017–June 30, 2019     | 2016                                        |

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## WV FAFSA Completion Through June 30 of each year

| Year  | Dependent Students | Independent Students | Award Year To Date Total | Percent Change from Previous Year |
|-------|--------------------|----------------------|--------------------------|-----------------------------------|
| 17-18 | 35,748             | 35,522               | 71,270                   | 2.0%                              |
| 16-17 | 35,358             | 34,520               | 69,878                   | -1.4%                             |
| 15-16 | 35,152             | 35,747               | 70,899                   | -5.5%                             |
| 14-15 | 36,050             | 38,741               | 74,791                   | -1.6%                             |
| 13-14 | 36,062             | 39,937               | 75,999                   | -3.0%                             |

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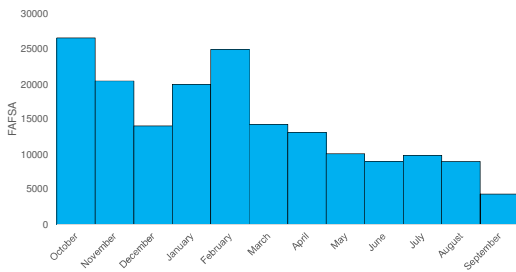
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## 17-18 FAFSA Filing All Students for WV



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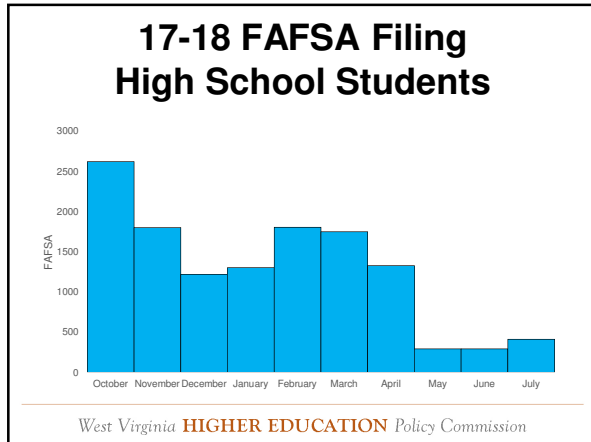
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### FAFSA Completion by High School

- [www.cfwvconnect.com/fafsacompletion](http://www.cfwvconnect.com/fafsacompletion)
- Goal for 2018-2019 is
  - 63% FAFSA Completion among high school seniors by April 15

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### FAFSA Datashare

- Signed agreement between the TRIO organization and HEPC
- Create account on FAMS
- Allow authorized individuals to upload CSV file to FAMS to get FAFSA Completion status

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## FAFSA Datashare

- **Must have an established relationship between the FAFSA applicant and designated entity**
- **Only use the data for authorized purposes with the FAFSA applicant or applicant's parents if under age 18**
- **Prohibition on unauthorized disclosures**

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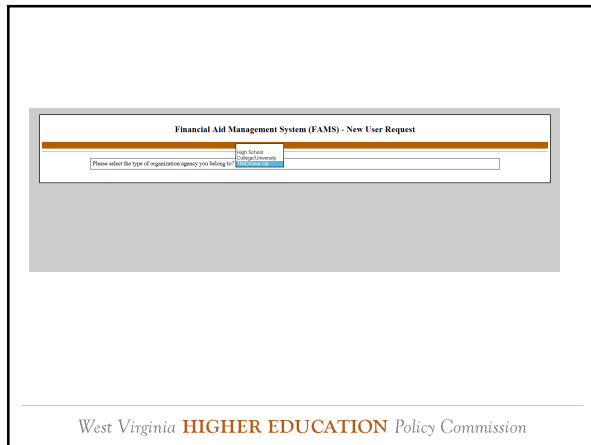
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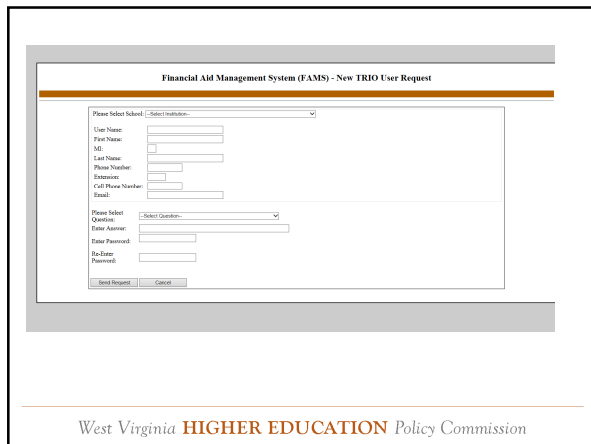
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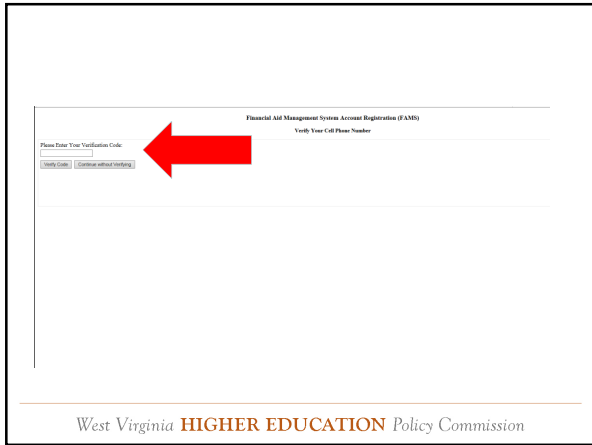
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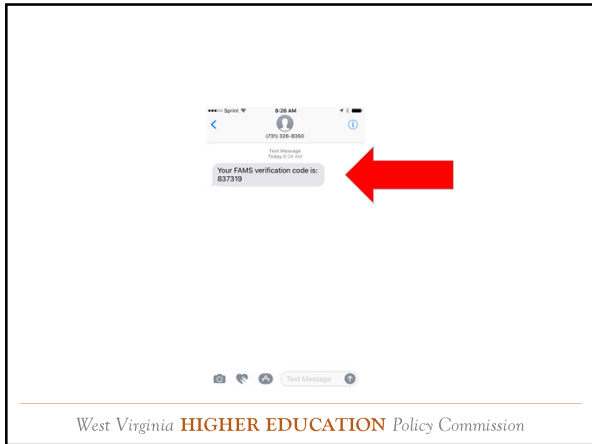
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Brian Weingart,  
One or more permission requests to view and/or edit the information presented on the WVHEPC's Financial Aid Management System have been granted.

Please click, type, or copy and paste the following URL into your web browser's address field to login to the FAMS and confirm your account:  
<https://wvpc.wvu.edu/secure/fams>

Note: The hyperlink above may wrap onto multiple lines causing you to receive an error when you click it. If that is the case, you will need to type in the portion of the link it copied onto the address bar.

Please log in using the username and password you registered under:  
Once you've logged in, copy and paste, or type, your confirmation number to verify that you've received this message.

Your confirmation number is:  
Wvst1099558

If you have any questions or experience problems, please contact FAFSA Support for assistance.  
This message is an automated message generated by the Financial Aid Management System in response to a user's request for data access.

FAFSA Support Staff  
West Virginia Higher Education Policy Commission  
1018 Kanawha Blvd. East  
Suite 500  
Charleston, WV 25301  
(304) 558-4614

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### FAFSA DataShare

Welcome, Brian Weingart

Logout

GEORGE WASHINGTON H.S. KANAWHA Program: WEingart,HS,2017

File name: [Selected] Status: WEINGART\_HS\_2017.CSV is uploaded successfully.

**File Specifications** | Export to Excel

| YEAR(s) and Name | First Name | MI | Birth Date | DOB | Status           | Download Date | Verification | Tracking Flag |
|------------------|------------|----|------------|-----|------------------|---------------|--------------|---------------|
| 2017             |            |    |            |     | Complete FAFSA   | 11/21/2016    |              |               |
| 2017             |            |    |            |     | Complete FAFSA   | 11/21/2016    |              |               |
| 2017             |            |    |            |     | Complete FAFSA   | 10/19/2016    |              |               |
| 2017             |            |    |            |     | Complete FAFSA   | 11/01/2017    |              |               |
| 2017             |            |    |            |     | Incomplete FAFSA |               |              |               |
| 2017             |            |    |            |     | Incomplete FAFSA |               |              |               |
| 2017             |            |    |            |     | Complete FAFSA   | 11/10/2016    |              |               |
| 2017             |            |    |            |     | Complete FAFSA   | 11/10/2016    |              |               |
| 2017             |            |    |            |     | Complete FAFSA   | 10/19/2016    |              |               |
| 2017             |            |    |            |     | Complete FAFSA   | 10/19/2016    |              |               |
| 2017             |            |    |            |     | No FAFSA         | 10/20/2017    |              |               |
| 2017             |            |    |            |     | No FAFSA         |               |              |               |
| 2017             |            |    |            |     | No FAFSA         |               |              |               |
| 2017             |            |    |            |     | Complete FAFSA   | 10/14/2016    |              |               |
| 2017             |            |    |            |     | Complete FAFSA   | 10/13/2016    |              |               |
| 2017             |            |    |            |     | Complete FAFSA   | 11/07/2016    |              |               |
| 2017             |            |    |            |     | Complete FAFSA   | 11/07/2016    |              |               |
| 2017             |            |    |            |     | Complete FAFSA   | 10/21/2017    | WV           |               |

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### FAFSA DataShare

#### FILE SPECIFICATIONS

|           |            |    |               |          |
|-----------|------------|----|---------------|----------|
| Bunny     | Bugs       | H  | 4/30/1938     | 25301    |
| Last name | First name | MI | Date of Birth | Zip code |

- Save as a CSV file
- Title of document must be:
  - FAMS Username\_Year\_HS name
  - Weingart\_2017\_HertbertHoover

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## Financial Aid Updates

- Year round Pell Grants returned July 1, 2017
- Perkins Loan authority ended October 1, 2017
- Public Service Loan Forgiveness program

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## FAFSA Update

- 2018-2019 FAFSA became available on October 1, 2017
- Use 2016 income
- IRS data match
  - Income is masked and encrypted
  - Anyone who uses the IRS transfer will not be able to see the income and won't be able to change the data fields

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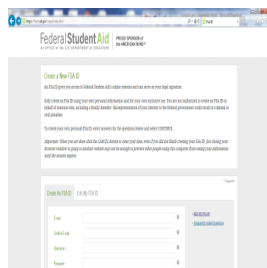
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## Federal Student Aid ID (FSAID)

- Gives you access to Federal Student Aid online systems
- Serves as your electronic signature
- Create a username and password to sign and access your FAFSA
- Can link your e-mail and your **cell phone number** to your ID



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# Student Loans

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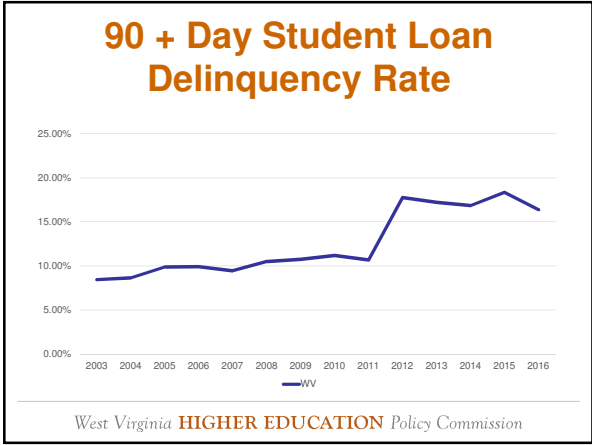
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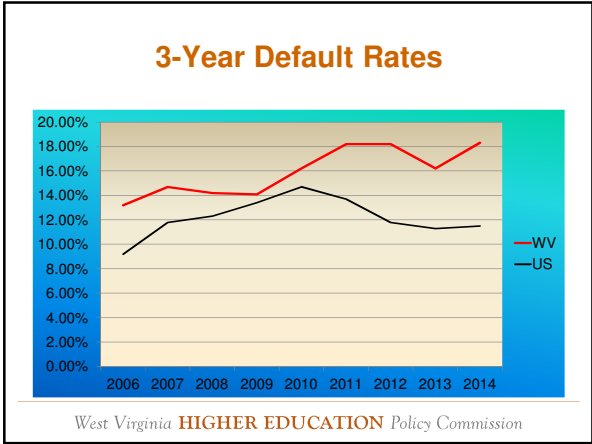
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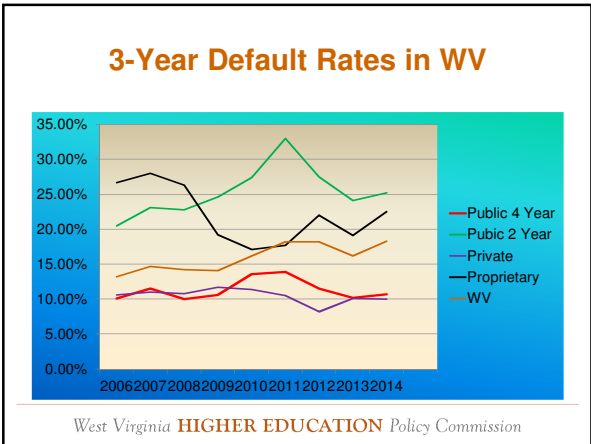
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### Cohort Default Rate

- Is a measure of an institution's administrative capability
- Congress currently considering "Skin in the Game" proposals
- What institutional policies may be contributing to the default rate?
  - Admissions, Registrar, Business Office, Academic, etc.

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### Borrowers Who Do Not Complete

- Student loan borrowers who do not graduate are 3 times more likely to default than those who graduate
  - Especially those who do not complete at least 16 credit hours

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**State Programs**

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**State Financial Aid Programs  
Funding Levels**

| Program                                                 | 2017-18 Funding     |
|---------------------------------------------------------|---------------------|
| PROMISE Scholarship                                     | \$47,500,000        |
| Higher Education Grant                                  | \$39,019,864        |
| Higher Education Adult Part-Time Student Grant          | \$5,006,535         |
| Engineering, Science and Technology Scholarship         | \$452,831           |
| Underwood-Smith Teacher Scholarship and Loan Assistance | \$328,349           |
| WV Center for Nursing                                   | \$250,000           |
| <b>Total</b>                                            | <b>\$92,557,579</b> |

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**State Stats**

**2017-18**

- **3,740 new PROMISE recipients**
- **10,205 current PROMISE awards**
- **31,550 students awarded HEGP**
- **626 HEAPS Workforce students awarded**
- **235 Engineering, Science & Tech. awards**
- **117 WV Center for Nursing awards**
- **43 Underwood-Smith awards**

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## State Stats

| Public 4 year institutions               | 2011    | 2012    | 2013    | 2014    | 2015    |
|------------------------------------------|---------|---------|---------|---------|---------|
| Average Pell Award                       | \$3,917 | \$3,941 | \$3,987 | \$4,084 | \$4,137 |
| Average Tuition and Fees                 | \$5,147 | \$5,528 | \$5,827 | \$6,211 | \$6,568 |
| Pell as a Percentage of Tuition and Fees | 76.1%   | 71.3%   | 68.4%   | 65.8%   | 63.0%   |

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## State Stats

- **The 2010 cohort – 1/3 graduated with a bachelor’s degree in 6 years with no student loan debt**
- **The 2010 cohort – 40% graduated with an associate’s degree with no student loan debt**

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## State Stats

- **PROMISE 2015-16**
  - 37.1% of PROMISE recipients also received the Higher Education Grant
  - 20.9% of high school seniors received PROMISE
  - 86.1% of those awarded, accepted and used PROMISE

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### State Stats

- PROMISE – most recent data
  - 81.4% retain PROMISE after their 1<sup>st</sup> year
  - 67.5% retain PROMISE after their 2<sup>nd</sup> year
  - 57.2% retain PROMISE after their 3<sup>rd</sup> year
- 72% of PROMISE recipients graduate with a bachelors degree within 6 years compared to 51% of all students.

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### State Stats

#### First year PROMISE Recipients by AGI

| Adjusted Gross Income | 2015-16 |
|-----------------------|---------|
| Less than \$30,000    | 14.6%   |
| \$30,000-\$59,999     | 17.9%   |
| \$60,000-\$89,999     | 20.5%   |
| \$90,000-\$119,999    | 18.6%   |
| \$120,000 or more     | 28.4%   |

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### State Stats

#### For the WV Higher Education Grant Program (HEGP)

- 20% of recipients were 25 years and older
- 80% had family incomes under \$60,000
- 45% graduate with a bachelor's within 6 years compared to 51% of all students
- 25% graduate with an associate's within 4 years compared to 22% of all students

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**Higher Education Grant Program**

- The only application students need to complete for the Higher Education Grant is the FAFSA
- FAFSA must be first submitted by deadline April 15, 2018
- However, FAFSA needs to be correct by beginning of May to be considered in award cycle

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**Higher Education Grant Program**

- To establish academic eligibility students must have:
- A 2.0 cumulative high school gpa (confirmed by post-secondary institutions); or
- 500 TASC/2250 GED score; or
- A 2.0 cumulative college gpa if student has college credit
  - Renewal students must also complete 24 semester hours or equivalent

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**Higher Education Grant  
Deadline is April 15 to complete FAFSA**

| 2017-18 Expected Family Contribution ( EFC) | Maximum Annual Higher Education Grant Award |
|---------------------------------------------|---------------------------------------------|
| 0 – 5,328                                   | \$2,700                                     |
| 5,329 - 10,000                              | \$2,300                                     |

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### Changes for PROMISE

- College grades earned in high school will count toward the GPA for PROMISE renewal
- Students who receive PROMISE 1 term in an award year, must complete 15 credit hours for renewal
- Students who receive PROMISE 2 terms in an award year, must complete 30 credit hours for renewal

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### PROMISE Scholarship

- **Repeated coursework taken during the same award year can only be counted once towards meeting the credit hour requirements.**

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### PROMISE Scholarship Program Updates 2018 High School Graduates

- The maximum award will remain \$4,750
- Academic eligibility standards is currently the same for the 2018 graduating class
  - 22 ACT Composite with a minimum 20 in each subject area
  - 1100 SAT Composite with minimum of 540 EBRW and 510 Math
  - 3.0 overall and core high school grade point average
- Final test dates to establish scholarship eligibility will be July 14 for the ACT and June 2 for the SAT
- 2018-2019 Free Application for Federal Student Aid (FAFSA) must be filed by March 1, 2018, at [www.fafsa.gov](http://www.fafsa.gov)
- PROMISE Scholarship application must be completed on-line by March 1, 2018 on the College Foundation of West Virginia website, [www.cfwv.com](http://www.cfwv.com)

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### PROMISE Scholarship

- Scholarships can be used at in-state public and private non-profit regionally accredited colleges
- PROMISE is renewable (for up to 8 semesters for a bachelor's degree and up to 4 semesters for an associate's degree) or until they have met the requirements for a bachelor's degree
- Students have 6 years in which to use PROMISE and can only be used for undergraduate degree
- Community service is highly encouraged

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### PROMISE Scholarship

- Students create a username and password to apply for PROMISE
- This will allow a student to go back and make updates or corrections to their PROMISE application, view status of the PROMISE, and eventually view their award status
- Students can retrieve their username and reset their password

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#### PROMISE Application Status

Please review the [PROMISE Application Checklist](#) to make sure your application is complete. Applicants must meet ALL eligibility requirements to qualify. If you have questions regarding your status, click more info or contact our office at (304) 558-4618 or toll free (877) 967-7664.

| PROMISE Requirement        | Fulfilled                             |                           |
|----------------------------|---------------------------------------|---------------------------|
| PROMISE ELIGIBLE:          | ELIGIBILITY HAS NOT BEEN DETERMINED   | <a href="#">MORE INFO</a> |
| ACT:                       | NO SCORES ON FILE                     | <a href="#">MORE INFO</a> |
| SAT:                       | NO SCORES ON FILE                     | <a href="#">MORE INFO</a> |
| APPLICATION:               | YES                                   | <a href="#">MORE INFO</a> |
| COMPLETED FAFSA:           | FAFSA NOT ON FILE                     | <a href="#">MORE INFO</a> |
| RESIDENCY:                 | MUST COMPLETE FAFSA FOR DETERMINATION | <a href="#">MORE INFO</a> |
| HIGH SCHOOL LEVEL:         | MUST COMPLETE FAFSA FOR DETERMINATION | <a href="#">MORE INFO</a> |
| GRADES or TASC/GED SCORES: | NO GRADES ON FILE                     | <a href="#">MORE INFO</a> |

West Virginia Higher Education Policy Commission  
 PROMISE Scholarship  
 1215 Kanawha Blvd. East  
 Charleston, WV 25301  
 Phone (304) 558-4618  
 Toll Free Phone (877) 967-7664  
 Fax (304) 558-4622  
[PROMISE@wvhec.edu](mailto:PROMISE@wvhec.edu)

**PROMISE ELIGIBLE:** Eligibility for the PROMISE Scholarship will not be determined until your application is complete. Applicants must meet all eligibility requirements. Notifications will be sent by mail by our office in late April to early May. [BACK TO TOP](#)

**ACT REQUIREMENT:** 22 composite with a minimum of 20 in English, Math, Science, and Reading. Scores must be from a single testing date and cannot be a combination of scores from multiple testing dates. Scores will be received by our office 6-8 weeks after the testing for students taking the ACT by the June testing date of the application year. Applicants only have to qualify on either the ACT or SAT test, not both. If you have achieved a minimum score on either the ACT or SAT test, you are eligible to apply. [BACK TO TOP](#)

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### **PROMISE Scholarship**

- Can attend out-of-state for up to 1 year and come back and regain PROMISE if student meets eligibility requirements.
- Cannot be used outside WV.
- Late applicants are eligible for a spring award if funding is available

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### **Higher Education Adult Part-Time Student (HEAPS) Grant**

- Need-based grant
- Decentralized administration – Contact Institutional Aid Office for more details
- Traditional part-time enrollment
  - Maximum award cannot exceed part-time tuition and fee charges or \$232 per credit hour at a non-public institution for 17-18

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### **HEAPS Workforce Grant**

- Application becomes available on July 1 for programs that start July 1 or later;
- Contact the school for application
- Student must complete FAFSA and have financial need
- Can receive up to \$2,000 or tuition and fees
- For Certificate or short-term training programs like welding, LPN, pharmacy tech, electrical tech, dental assisting, HVAC, phlebotomy, automotive, cosmetology, red hat, etc.

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**Engineering, Science and Technology Scholarship**

- Merit-based scholarship/forgivable loan
- March 1 application deadline
- 3.0 overall GPA
- Enrolled or accepted for enrollment full-time in an engineering, science or technology program (4-yr, 2-yr or certificate)
- Maximum annual award amount is \$3,000
- Applications are at [www.cfwv.com](http://www.cfwv.com)

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**Underwood-Smith Teacher Scholarship**

- Merit-based scholarship
- March 1 application deadline
- Must be enrolled as a full-time student in a course leading to a certification as a teacher at the pre-k, elementary, middle or secondary level
- Must have a 3.25 GPA after completing 2 years of course work (due to limited funding, high school applicants are not eligible)
- Maximum annual award amount is \$5,000
- Applications are on [www.cfwv.com](http://www.cfwv.com)

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**Underwood-Smith Teacher Loan Assistance**

- Loan Repayment Program
- Priority is for first-time teachers teaching in high need-fields or geographic areas determined to have a critical need
- Teachers receive up to \$3,000 award in return for 2 years of service; can renew and receive up to \$15,000
- Applications will be on [www.cfwv.com](http://www.cfwv.com) and distributed to counties

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### WV Center for Nursing

- Application online
- Students need to apply at the beginning of the academic year (April 15 – June 1)
- However cannot receive funds until halfway through nursing program (exception for graduate students)
- [www.wvcenterfornursing.org](http://www.wvcenterfornursing.org) or [www.cfwv.com](http://www.cfwv.com)

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### School Counselor Resources

- Use of social media
- Encourage high school seniors to sign up for text messages through CFWV
- College Application and Exploration Week
- College Decision Day
- 15 to Finish Campaign

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## CONSIDERING COLLEGE?

DO THE MATH! YOU COULD QUALIFY FOR...



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## Contact Information



**Brian Weingart, Senior Director of Financial Aid**  
Division of Financial Aid  
West Virginia Higher Education Policy Commission  
1018 Kanawha Boulevard East, Suite 700, Charleston, WV 25301  
(304) 558-4618 • [brian.weingart@wvhepc.edu](mailto:brian.weingart@wvhepc.edu)  
[www.wvhepc.edu](http://www.wvhepc.edu)

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